



TIMELINE

Break ground spring of 2025.

STATUS

The project is in design stages.

DESCRIPTION

Construct a suitable and cost-effective facility, meeting the needs of the state court and district attorney's office.

FINANCING DETAILS

\$85.5 Million has been allocated for this project, covering land acquisition, site development, construction, furnishings, and other associated costs.

The State has pledged \$37 million covering 50% of the courthouse's estimated cost.

Benton County's share is \$48.5 million, including 50% of the courthouse and the full expense of the DA office.

Courthouse and District Attorney's Office

Additional Financing Details:

No new taxes will be levied to fund the County's share. County funding consists of approximately \$36 million (79.3%) from borrowing, secured by the County's full faith and credit, and \$12.5 million (20.7%) from federal funding, tax-exempt bond earnings, and approved county resources.

In 2023, Moody's Investors Service, a well-known credit rating agency, announced that it had upgraded Benton County's credit rating to Aa1 from Aa2. The Aa1 rating is one of the top ratings within Moody's Investors Service credit rating scale. The upgrade to Aa1 reflects Benton County's strong financial position, which has been steadily improving in recent years. This is due to the County's strong revenue growth and careful budgeting practices.

Risk Management:

Construction projects inherently involve risk management. Benton County has invested in high-quality consultants and contractors to ensure effective planning, project management, architectural design, and risk mitigation.

With the support of these partners, the County is confident in delivering a project that meets the community's needs and expectations.

Benton County remains committed to delivering a courthouse and district attorney's office project that is both financially responsible and meets the needs of the community.

*At your service,
every day.*

pw.bentoncountyor.gov/public-works-projects/

360 SW Avery Ave, Corvallis, OR 97333 | 541-766-6821



**Benton
County**
OREGON